

SENATE BILL 1071

B4

2lr3332

By: **Senator Edwards**

Introduced and read first time: March 2, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Garrett County –**
3 **Oakland B&O Railroad Museum**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for the Mayor and Town Council of the Town of Oakland
6 to present evidence that a matching fund will be provided; requiring the Board
7 of Public Works to expend or encumber the proceeds of the loan by June 1, 2013;
8 and generally relating to an amendment to the Maryland Consolidated Capital
9 Bond Loan of 2010.

10 BY repealing and reenacting, with amendments,
11 Chapter 483 of the Acts of the General Assembly of 2010
12 Section 1(3) Item ZA02(AF) and Item ZA03(AH)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 483 of the Acts of 2010**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (3) ZA02 LOCAL SENATE INITIATIVES

19 (AF) Oakland B&O Museum. Provide a grant equal to the lesser of
20 (i) \$100,000 or (ii) the amount of the matching fund provided,
21 to the Mayor and Town Council of the Town of Oakland for
22 the planning, design, construction, repair, renovation,
23 reconstruction, and capital equipping of the Oakland B&O
24 Museum, located in Oakland. Notwithstanding Section 1(5) of
25 this Act, the matching fund may consist of real property, in

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 kind contributions, or funds expended prior to the effective
 2 date of this Act. **NOTWITHSTANDING SECTION 1(5) OF**
 3 **THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2013, TO**
 4 **PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**
 5 **PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS**
 6 **ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED**
 7 **OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR**
 8 **THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN**
 9 **JUNE 1, 2013** (Garrett County) 100,000

10 ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

11 (AH) Oakland B&O Museum. Provide a grant equal to the lesser of
 12 (i) \$100,000 or (ii) the amount of the matching fund provided,
 13 to the Mayor and Town Council of the Town of Oakland for
 14 the planning, design, construction, repair, renovation,
 15 reconstruction, and capital equipping of the Oakland B&O
 16 Museum, located in Oakland. Notwithstanding Section 1(5) of
 17 this Act, the matching fund may consist of real property, in
 18 kind contributions, or funds expended prior to the effective
 19 date of this Act. **NOTWITHSTANDING SECTION 1(5) OF**
 20 **THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2013, TO**
 21 **PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**
 22 **PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS**
 23 **ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED**
 24 **OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR**
 25 **THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN**
 26 **JUNE 1, 2013** (Garrett County) 100,000

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 28 June 1, 2012.